

# The Odisha Gazette

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## INDUSTRIES DEPARTMENT

### RESOLUTION

The 1st February, 2024

**Sub: Special Package of incentives for Electric Vehicle Manufacturing Project by JSW Group.**

1. The JSW Group has proposed to set-up an Electric vehicle (EV) and EV Battery Manufacturing along with Battery and vehicle Component Manufacturing Project at Naraj, Cuttack and Paradip, Jagatsinghpur or any other suitable land. Further, company has also proposed to set up lithium & copper smelters for component manufacturing at a suitable location. Overall, JSW is planning to invest Rs.40,000 crore in the State, generating employment for more than 11,000 people in the projects. The phase-wise brief details of the project are given below;

Phase	Plant	Investment	Employment	Land
1.	10 GwH EV Battery Manufacturing Plant	Rs.8000 Crores	4000	400 acres (including Phase-1)
	EV Manufacturing Plant	Rs.4000 Crores		400 acres
	Ancillary Complex	Rs.1000 Crores		200 acres
2.	40 GwH EV Battery Manufacturing Plant	Rs.12000 Crores		Included in Phase-1
3.	EV Components Manufacturing Complex & Copper Smelter and Lithium Smelter	Rs.15000 Crores	7000	Separate Land to be allocated in Paradip or any other suitable land as available with IDCO

The company has submitted a representation requesting the Government of Odisha to sanction a special package of incentives to improve the viability of the

project. While most of the incentives are provided under the Odisha's Industrial Policy Resolution (IPR) 2022, some of the requests are beyond the provisions of the policy.

The representation was placed before the High-Level Committee constituted under the chairmanship of Chief Secretary, Government of Odisha as per the provision made in Clause 10(d) of IPR 2022. Keeping in view the benefits which will accrue to the State as a result of this mega investment in terms of huge employment generation and resultant growth in economic activities, the committee recommended a special package of incentives for the project.

2. The State Government is pleased to approve the following special package of incentives for the Project:–

Sl. No.	Item	Special Incentive
1.	<b>Land</b>	Land to be allocated at discount industrial rates of Rs.60 lakhs/acre to be paid in three (3) equal annual instalments.
2.	<b>Development of Land</b>	Industrial Infrastructure including boundary wall, leveling of land, supply of water and power, and approach road up to the factory gate will be developed by IDCO at Government's expense.
3.	<b>Transfer of land to Affiliates</b>	Government & IDCO shall allow JSW Group to sub-lease the land to affiliates, associates, supplier & vendors involved in industrial activities serving as upstream or downstream of the proposed project in the complex.
4.	<b>Capital Investment Subsidy</b>	50% Capital Investment Subsidy (Additional 20% CIS over IPR 2022 provisions) paid on a pari-passu basis in quarterly instalments, on eligible fixed investment including the cost of acquisition of technology and all plant & machinery, apart from the other IPR-2022 benefits.

For the above special incentives separate operational guidelines/ statutory notifications may be issued wherever required.

3. Apart from the above special incentives, the company may also avail other incentives provided in industrial Policy Resolution 2022 subject to eligibility.

**ORDER:** *Ordered that the resolution be published in the Extraordinary issue of the Odisha Gazette and copies of the Resolution be forwarded to all Departments, all Heads of Departments and Accountant General, Odisha.*

By Order of the Governor

HEMANT SHARMA

Principal Secretary to Government